

**PRESS RELEASE**

**For Immediate Release**

**Interapt to Establish HQ in Louisville, Create 250 Jobs**

*High-tech company to invest \$3.7 million*

FRANKFORT, KY (April 27, 2017) – Interapt LLC, a technology startup focusing on business innovation services and workforce development, will establish a new Louisville headquarters with a nearly \$3.7 million investment and create 250 jobs over the coming years, Kentucky Governor Matt Bevin and Louisville Mayor Greg Fischer announced today.

“Already one of the state’s best-known, locally grown tech companies, Interapt has dedicated itself to creating a pipeline of highly qualified software developers in Kentucky. Those efforts are catching the attention of the tech industry nationally and helping establish Kentucky as a premier location for high-tech businesses,” Gov. Bevin said. “With its new corporate office, Interapt is investing in both its own future and that of the commonwealth’s tech industry. Company founder and CEO Ankur Gopal and his team continue to do tremendous work and I thank them for their re-commitment to Kentucky.”  
– THIS NEEDS APPROVAL!!!

For its new office, Interapt will renovate a 22,000 square-foot manufacturing and warehousing facility at 1226 Rowan Street in the city’s Portland neighborhood near the heart of downtown Louisville. The new headquarters will include dedicated space for community-focused workforce development and technology training programs.

Gopal, who founded Interapt in 2009, said he hopes the company’s growth inspires the next generation of Kentuckians to start their own entrepreneurial journey, and that other global technology companies take notice and consider Kentucky when expanding their businesses or searching for innovation partners.

Interapt provides innovative solutions through the development of mobile, web, and high-tech wearable applications that help businesses improve their processes, communication and bottom line. Customers include Baptist Healthcare, Eurofins, Humana, Kindred Healthcare, YUM! Brands, General Electric, and many others.

In 2016, Interapt collaborated with multiple for- and nonprofit organizations to develop a technology workforce training initiative. That initiative includes TechHire Eastern Kentucky (TEKY), which has successfully re-trained under-employed individuals in the Appalachia region.



“This is an exciting milestone for Interapt. Our team has worked very hard to establish ourselves in the global technology industry and to help create technology skills across the Commonwealth. We are proud that our work is changing many people’s lives and creating new opportunities for people to embark on fruitful technology careers,” he said. “I appreciate Kentucky’s support and commitment to Interapt’s growth, and look forward to our team making continued impact throughout my home state.”

To encourage the investment and job growth in the community, the Kentucky Economic Development Finance Authority (KEDFA) in April preliminarily approved the company for tax incentives up to \$2 million through the Kentucky Business Investment program. The performance-based incentive allows a company to keep a portion of its investment over the agreement term through corporate income tax credits and wage assessments by meeting job and investment targets.

Additionally, KEDFA approved Interapt for up to \$75,000 in tax incentives through the Kentucky Enterprise Initiative Act (KEIA). KEIA allows approved companies to recoup Kentucky sales and use tax on construction costs, building fixtures, equipment used in research and development and electronic processing.

Through the Kentucky Skills Network, Interapt can also receive no-cost recruitment and job placement services, reduced-cost customized training and job training incentives. In fiscal 2016, the Kentucky Skills Network provided training for nearly 95,000 Kentuckians and 5,000 companies from a variety of industry sectors.

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